

AVINYA PROGRAM DETAILS

Overview

The energy startup competition aims to promote Indian startups in the energy sector. The initiative aims to draw focus on innovation, socio-economic impact, sustainability, diversity, and contribution to the vision of Atmanirbhar Bharat.

The objective is to encourage students, early-stage entrepreneurs, and research enthusiasts to innovate solutions and foster groundbreaking ideas & technologies that can shape the energy sector of the future.

Stakeholders

Individual, Ideation stage startup, Validation stage startup, Early traction stage startup, scaling stage startup.

Eligibility Criteria

1. Open to the citizens of India
2. Stage of Startup: Ideation and Early-Stage (where early stage includes Bootstrapped/ Pre-seed/ Series A/Series B/Series C)
3. Participating startups to be registered with the Department for Promotion of Industry and Internal Trade (DPIIT)
4. Startups to have a maximum of 10 years (as of 1st Jan'24) from the date of incorporation and turnover of less than 100 CR
5. The startups should be operating in the energy value chain as described under themes and problem statement
6. An entity formed by splitting up or reconstruction of an existing business shall not be considered a Start-up

Themes

Biofuels, upstream, midstream, downstream, low-carbon, ESG, Green Hydrogen, CCUS, and E-mobility, any functional topic of the energy value chain, operations, HSE, digital, technology, trading, energy efficiency, capability building, Industry 4.0

Problem statement

Pioneering Innovation across the Energy Value Chain

Problem statement description

Avinya - Energy startup challenge, calls upon startups from India engaged in solving problems that cut across upstream, midstream, downstream and low-carbon such as biofuels. The startups can also be focused on any functional areas of the energy value chain such as operations, HSE, digital, technology, cost reduction, trading, energy efficiency, capability building, Industry 4.0, etc.

Incentives

1. The top 3 winners will receive cash prizes of INR 3 lacs, INR 2 lacs, and INR 1 lacs, respectively.
2. All winners of round 1 are to be provided with
 - 2.1. Certificates of recognition
 - 2.2. Mentorship by leadership from top energy companies, investors, heads of incubation centers, and energy think tanks
3. Top 5 winners will be rewarded with
 - 3.1. Felicitation at the India Energy Week'24
 - 3.2. Potential opportunity to speak, showcase their ideas and network at the India Energy Week'24
 - 3.3. Networking opportunity to connect with investors and industry leaders
 - 3.4. Potential opportunity to work on POC and pilot projects

Application Deadline

26th December 2023

Further details can be found at: <https://bit.ly/49KN4WS>

